

EXHIBIT C

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

(Please print or type)

Name of Customer: Burt & Susan Moss, TEN ENT.

Mailing Address: 2680 Northeast 19th Street

City: Pompano Beach State: Florida Zip: 33062

Account No.: P&S Associates, GP (Beneficial Interest) _____-3-0

Taxpayer I.D. Number (Social Security No.): _____ 1575

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of December 11, 2008:

- a. The Broker owes me a Credit (Cr.) Balance of \$ _____
- b. I owe the Broker a Debit (Dr.) Balance of \$ _____
- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed
with this claim form. \$ _____
- d. If balance is zero, insert "None." _____

EXHIBIT C

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	X	
b. I owe the Broker securities		X
c. If yes to either, please list below:		

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

**NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION
ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT
PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR
COMPLETION.**

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	X _____
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	X _____
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	X _____
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	X _____
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	X _____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	X _____
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? If so, give name of that broker.	_____	X _____

Please list the full name and address of anyone assisting you in the preparation of this claim form: Carl F. Schoenbl, Esq., Schoenbl & Burke, P.A.
4651 N. Federal Highway, Boca Raton, Florida 33431-5133.

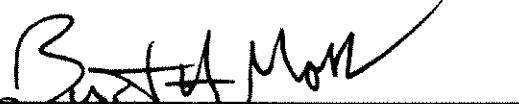
If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

**IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM.
CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR
IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.**

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 02/26/09

Signature


Burt H. Moss

Date 02/26/09

Signature


Susan Moss

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

EXHIBIT A

1/26/09

P & S Associates, General Partnership
c/o Sullivan & Powell
Port Royale Financial Center
6550 North Federal Highway
Suite 210
Ft Lauderdale, FL 33308
Phone: (954) 492-0088 Fax: (954) 938-0069
Email: InvestIt@bellsouth.net

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

TIN

[REDACTED] 1575

NOTE: This report is provided to assist you in evaluating the operations of P&S Associates, General Partnership, and the performance of your general partnership interest. This information should NOT be relied upon for Income Tax purposes.

**Activity/ Status Report
1/1/08 to 12/31/08**

Balance Forward 12/31/07	886,254.55
Deposits	+53,000.00
Withdrawals	0.00
*Miscellaneous Expenses	-3,786.75
Management Fee Expense	-11,216.19
Realized Gain for Current Year	85,393.06
REALIZED ENDING BALANCE	1,409,644.68
Unrealized Gain/Loss on Open Securities	26,768.83
TOTAL REALIZED/UNREALIZED BALANCE	\$1,436,413.51
NET ANNUALIZED RETURN	<u>9.02%</u>

*Miscellaneous Expenses include legal and accounting fees, taxes, and bank service charges.

This information is being provided to you for your review and decision making in your capacity as a general partner. All data provided above is subject to verification by you. Please review data for discrepancies. Please also note that the ending balance may not represent your actual capital account balance. Rather, it represents your balance, subject to the terms of the Amended and Restated General Partnership Agreement, assuming a liquidation of the partnership.

1/26/09

PS M52

Burt & Susan Moss, TEN ENT

1575

1/1/08 1/1/09

	Date	Amount	Avg. Balance
BAL FWD	1/1/08	886,254.55	886,254.55
deposit	1/1/08	25,000.00	22,677.60
deposit	7/31/08	338000	142,218.58 #6299
deposit	9/15/08	90000	26,557.38 #6333
deposit		0.00	
w/d		0.00	
1Q dist.		0.00	
2Q dist.		0.00	
3Q dist.		0.00	
4Q dist.		0.00	
TOT DIST		0.00	
	Avg. Bal. Total	1,077,708.10	
	Net P/L for period	97,158.96	
	YTD Value	1,436,413.51	
Ptrshp %	<u>0.064285</u>		0.0902 Net Annualized Return

Total Realized P/L 1,328,341.71
Total Unrealized P/L 416,405.62

Ptr. Realized P/L	85,393.06
Ptr. Unrealized P/L	26,768.83
Total Misc. Expenses	58,905.17
Ptr. Misc. Expenses	3,786.75
Ptr. Mgt. fee	11,216.19

RICE PUGATCH ROBINSON & SCHILLER, P.A.

101 N.E. THIRD AVENUE, SUITE 1800
FT. LAUDERDALE, FLORIDA 33301
TELEPHONE: (954) 462-8000
TELEPHONE (305)-379-3121
FACSIMILE: (954) 462-4300
FACSIMILE (305) 379-4119

www.rprslaw.com

MEMORANDUM

TO: All Partners of P&S Associates, General Partnership
FROM: Chad Pugatch, Esq.
DATE: February 3, 2009
RE: P&S Associates, General Partnership

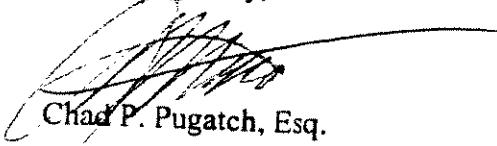
Pursuant to the discussion held at the partnership meeting of January 30, 2009 you will need to consult with your own legal advisors and determine whether you will or will not file your own SIPC claims. We are filing the claims for the Partnership itself. The package of information you received at the meeting contained the SIPC claim form in the event you do decide to file yourself. The forms may be downloaded from the website at <http://www.sipc.org/> or specifically the proof of claim form can be found at

<http://www.sipc.org/cases/docs/Madoff%20Customer%20Web%20Claim%20Form.pdf>

In the event you decide to file your own claims after consultation with your legal advisor the Partnership is providing to you the following information which you may attach along with any items you feel are necessary:

1. November 30, 2008 monthly statement for Bernard L. Madoff Investment Securities, LLC;
2. Copies of your K-1 tax forms filed with the IRS from the time you started your investment through 2007;
3. December 31, 2008 quarterly statement from P&S Associates, GP showing your status as a partner;
4. The actual dollars you invested in and received from your investment from inception.

Yours very truly,



Chad P. Pugatch, Esq.

CPP:be

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

(Please print or type)

Name of Customer: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Account No.: _____

Taxpayer I.D. Number (Social Security No.): _____

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of December 11, 2008:

- a. The Broker owes me a Credit (Cr.) Balance of \$ _____
- b. I owe the Broker a Debit (Dr.) Balance of \$ _____
- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed
with this claim form. \$ _____
- d. If balance is zero, insert "None." _____

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9

**NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION
ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT
PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR
COMPLETION.**

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker.	_____	_____
Please list the full name and address of anyone assisting you in the preparation of this claim form: _____		

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

**IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM.
CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR
IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.**

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date _____ Signature _____

Date _____ Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

READ CAREFULLY

INSTRUCTIONS FOR COMPLETING CUSTOMER CLAIM FORM

These instructions are to help you complete the customer claim form enclosed. If Bernard L. Madoff Investment Securities LLC ("Broker") owes you cash or securities and you wish to claim them, the trustee must receive your claim on or before the date specified on the claim form. An improperly completed claim form will not be processed but will be returned to you and, consequently, will cause a delay in the satisfaction of your claim.

Item 1 is to be completed if on the date shown, the Broker owed you cash or if you owed the Broker cash.

If the Broker owes money to you, please indicate the amount in the space provided [Item 1a]. If you owe the Broker money, please so indicate in the space provided [Item 1b]. If the Broker owes you securities and you wish to receive those securities without deduction, then you must enclose your check for the amount shown in Item 1c payable to "Irving H. Picard, Esq., Trustee for the Broker." **Payments not enclosed with this claim form will not be accepted by the trustee for purposes of determining what securities are to be distributed to you.**

Item 2 deals with securities (including any options) held for you. If the Broker is holding securities for you or has failed to deliver securities to you, please indicate by checking the appropriate box under Item 2 and set forth in detail the information required with respect to the date of the transaction, the name of the security and the number of shares or face value of bonds. With respect to options, set forth number and type of options, the exercise price and expiration date, e.g., 3 options [call] or [put] Xerox at 70 2x October 81. PLEASE DO NOT CLAIM ANY SECURITIES YOU ALREADY HAVE IN YOUR POSSESSION.

It would expedite satisfaction of your claim if you enclose copies of:

1. Your last account statement;

2. An explanation of any differences between cash balances and securities on your last account statement and cash balances and securities you claim;
3. Purchase and sale confirmations and canceled checks covering the items referred to on your customer claim form; and
4. Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.
5. Any other documentation which may assist the processing of your claim, such as correspondence, receipts, etc. In particular, if, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

Items 3 through 9 must each be marked and details supplied where appropriate.

A claim form must be filed for each account.

When To File

There are two deadlines for filing customer claims. One is set by the bankruptcy court for customer claims and one is set by the law for all claims.

The bankruptcy court has set March 4, 2009 as the final day for filing customer claims. If your claim is received by the Trustee after March 4, 2009 but on or before July 2, 2009, your claim is subject to delayed processing and to being satisfied on terms less favorable to you.

The law governing this proceeding absolutely bars the allowance of any claim, including a customer claim, not actually received by the trustee on or before July 2, 2009. Neither the Trustee nor SIPC has authority to grant extensions of time for filing of claims, regardless of the reason. If your claim is received even one day late, it will be disallowed.

Please file well in advance so that there will be time to re-file if, for instance, your claim is lost in the mail.

Where To File

The completed and signed claim form, together with supporting documents should be mailed **promptly** in the enclosed envelope to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

***** PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - ***
RETURN RECEIPT REQUESTED**

Your claim is not filed until received by the Trustee. If the Trustee does not receive your claim, although timely mailed, you could lose all your rights against the Broker. Your return receipt will be the only document you will receive that shows your claim has been received by the Trustee.

THIS INSTRUCTION SHEET IS FOR YOUR FILE - DO NOT RETURN

YOU SHOULD RETAIN A COPY OF THE COMPLETED CLAIM FORM FOR YOUR RECORDS.

6511

Schedule K-1
(Form 1065)

2004

Department of the Treasury Tax year beginning _____
Internal Revenue Service and ending _____**Partner's Share of Income, Deductions,
Credits, etc.**

► See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
65-0371258**B** Partnership's name, address, city, state, and ZIP code**P & S ASSOCIATES, GENERAL PARTNERSHIP**
MICHAEL SULLIVAN, GENERAL PARTNER
6550 N. FEDERAL HWY., SUITE 210
FORT LAUDERDALE, FL 33308-1404**C** IRS Center where partnership filed return
OGDEN, UT**D** Check if this is a publicly traded partnership (PTP)**E** Tax shelter registration number, if any _____**F** Check if Form 8271 is attached**Part II Information About the Partner****G** Partner's identifying number
-1575**H** Partner's name, address, city, state, and ZIP code**BURT & SUSAN MOSS**
2860 NE 19TH STREET
POMPANO BEACH, FL 33062**I** General partner or LLC member
member-manager Limited partner or other LLC member**J** Domestic partner Foreign partner**K** What type of entity is this partner? **INDIVIDUAL****L** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	VARIOUS%	VARIOUS%
Loss	VARIOUS%	VARIOUS%
Capital	VARIOUS%	VARIOUS%

M Partner's share of liabilities at year end:

Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ _____
Recourse	\$ 1402.

N Partner's capital account analysis:

Beginning capital account	\$ _____
Capital contributed during the year	\$ 347000.
Current year increase (decrease)	\$ 18893.
Withdrawals & distributions	\$ _____
Ending capital account	\$ 365893.

 Tax basis
 GAAP
 Other (explain) _____ Section 704(b) book

	Final K-1	Amended K-1	OMB No. 1545-0099
Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1 Ordinary business income (loss)	0.	15 Credits & credit recapture	
2 Net rental real estate income (loss)	_____	16 Foreign transactions	
3 Other net rental income (loss)	_____	17 Alternative min tax (AMT) items	
4 Guaranteed payments	_____	18 Tax-exempt income and nondeductible expenses	
5 Interest income	_____	19 Distributions	
6a Ordinary dividends	3890.	20 Other information	
6b Qualified dividends	_____	A 3890.	
7 Royalties	_____	B 4038.	
8 Net short-term capital gain (loss)	21325.	11 Other income (loss)	
9a Net long-term capital gain (loss)	-1443.	12 Section 179 deduction	
9b Collectibles (28%) gain (loss)	_____	13 Other deductions	
9c Unrecaptured sec 1250 gain	_____	A 841.	
10 Net section 1231 gain (loss)	_____	H* 4038.	
11 Other income (loss)	_____	14 Self-employment earnings (loss)	
12 Section 179 deduction	_____	A 0.	
13 Other deductions	_____	* See attached statement for additional information.	
14 Self-employment earnings (loss)	_____	For IRS Use Only	

1/26/09

P & S Associates, General Partnership
c/o Sullivan & Powell
Port Royale Financial Center
6550 North Federal Highway
Suite 210
Ft Lauderdale, FL 33308
(954) 492-0088 fax (954) 938-0069

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

TIN

[REDACTED] 1575

NOTE: This report is provided to assist you in evaluating the operations of P&S Associates, General Partnership. It is not a statement of your performance of your general partnership interest. This information should NOT be relied upon for income tax purposes.

**Activity/ Status Report
1/01/04 to 12/31/04**

Balance Forward 12/31/03	0.00
Deposits	347,000.00
Withdrawals	0.00
*Miscellaneous Expenses	-124.70
Management Fee Expense	-4,754.35
Realized Gain for Current Year	23,771.76
REALIZED ENDING BALANCE	365,892.71
Unrealized Gain/Loss on Open Securities	0.00
TOTAL REALIZED/UNREALIZED BALANCE	\$365,892.71
NET ANNUALIZED RETURN	<u>8.32%</u>

**Miscellaneous Expenses include legal and accounting fees, taxes, and bank service charges.*

This information is being provided to you for your review and decision making in your capacity as a general partner. All data provided above is subject to verification by you. Please review data for discrepancies. Please also note that the ending balance may not represent your actual capital account balance. Rather, it represents your balance according to the terms of the Amended and Restated General Partnership Agreement, assuming a liquidation of the partnership.

1/26/09

PS 052

Burt & Susan Moss, TEN ENT

1575

1/1/04 1/1/05

	Date	Amount	Avg. Balance
BAL FWD	1/1/04		0.00
deposit	1/29/04	200,000.00	184,699.45
deposit	6/23/04	25,000.00	13,114.75
deposit	9/14/04	92,000.00	27,398.91
deposit	12/10/04	30,000.00	1,803.28
deposit			0.00
w/d			0.00
1Q dist.			0.00
2Q dist.			0.00
3Q dist.			0.00
4Q dist.			0.00
TOT DIST		0.00	
	Avg. Bal. Total	227,016.39	
	Net P/L for period	18,892.71	
	YTD Value	365,892.71	
	Ptrshp %	<u>0.015368</u>	0.0832 Net Annualized Return

Total Realized P/L 1,546,841.35

Total Unrealized P/L 0.00

Ptr. Realized P/L 23,771.76

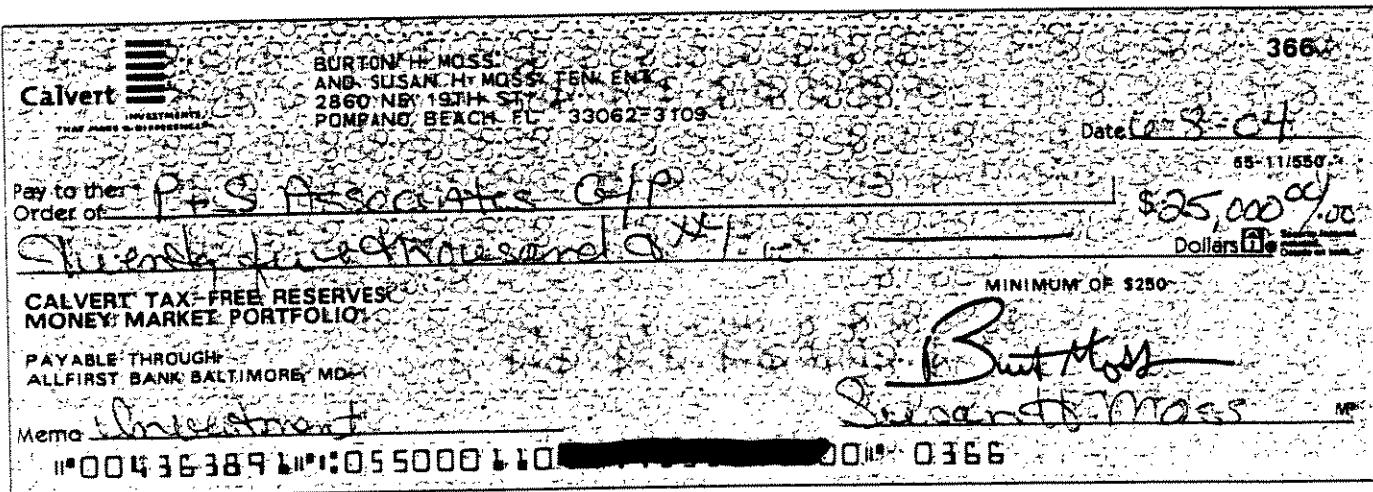
Ptr. Unrealized P/L 0.00

Total Misc. Expenses 8,114.57

Ptr. Misc. Expenses 124.70

Ptr. Mgt. fee 4,754.35

Pecu
6/9/04
Sra



**P&S Associates, General Partnership
c/o Sullivan & Powell**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan
Gregory O. Powell, E.A.

Susan H. Moss, E.A.

Telephone 954-492-0088

Fax 954-938-0069

June 9, 2004

FILE COPY

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan:

We are in receipt of your check in the amount of \$25,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,



Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

December 7, 2004

RECEIVED

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan:

We are in receipt of your check in the amount of \$30,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,


Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

fec 12/7/04
12/7/04

BURTON H. MOSS
SUSAN H. MOSS
2860 N.E. 19 ST.
POMPANO BEACH, FL 33062

5285
Date 12-7-04

PAY TO THE ORDER OF P+S Associates G/P \$ 30,000.00
Thirty thousand dollars 00/00 Dollars Contains Security Features. Deposit on Back.

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

PHALAENOPSIS BRANDY PARFAIT

For investment

Susan H. Moss

100631002771 5285

EXHIBIT A (How you would like your account titled)

IMPORTANT - Please indicate your beneficiary.
Please include address & phone #.

Name, Address Telephone No. and Fax No.	Social Security No. or Federal ID No.	Capital Contribution
--	--	----------------------

Burt H. Moss [REDACTED] 1575 \$200,000.00
2860 NW 19th St
Pompano Beach, FL
33062
and TRW BWT

Susan H. Moss [REDACTED] 9948 _____
Same

IMPORTANT - Please indicate your beneficiary.
Please include address & phone #.

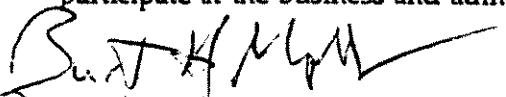
Equal shares as follows:

- ① Lauren H. Disney, 6110 Congressional Way,
Deerfield Beach, FL 33442 (Daughter)
- ② Adam C. Langley (son) 1488 SW 28th TER.
Deerfield Beach, FL 33442
- ③ Jennifer A. Severe (daughter) 1242 SW 44th TER
Deerfield Beach, FL 33442

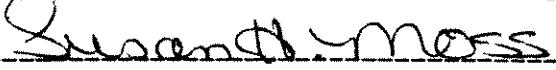
Complete #1, #2, #3 and Exhibit A and mail this page only with
check made payable to "P&S Associates, G/P" to:

P & S ASSOCIATES, General Partnership
c/o SULLIVAN & POWELL
6550 N. Federal Hwy., Suite 210
Ft. Lauderdale, FL 33308-1404

1) The Parties hereto have executed this Agreement by the signature and date set forth below. Each party signing below hereby represents and warrants that such party is sophisticated and experienced in financial and business matters and, as a result, is in a position to evaluate and participate in the business and administration of the Partnership.



Date: 1-22-04



Date: 1-22-04

2) Please check one of the following distribution options:

I elect to receive distributions on a quarterly basis in the amount of \$ _____.
 I elect to have my quarterly distribution reinvested in the Partnership.

3) Please check one of the following accredited investor choices:

I am an accredited investor as defined below.
 I am not an accredited investor.

The following would qualify as an "accredited investor":

(i) A person with an individual net worth, or together with his or her spouse a combined net worth, in excess of \$1,000,000. Net worth means the excess of total assets at fair market value, including home, home furnishings and automobiles, over total liabilities.

(ii) A person with an individual income (exclusive of any income attributable to his or her spouse) in excess of \$200,000 in each of the past two years, and that he or she reasonably expects to have an individual income in excess of \$200,000 during this year. Individual income means adjusted gross income, as reported for federal income tax purposes, less any income attributable to a spouse or to property owned by a spouse, increased by the following amounts (but not including any amounts attributable to a spouse or to property owned by a spouse): (i) the amount of any tax-exempt interest income received under Section 103 of the United States Internal Revenue Code of 1986, as amended (the "Code"), (ii) the amount of losses claimed as a limited partner in a limited partnership as reported on Schedule E of form 1040, (iii) any deduction claimed for depletion under Section 611 *et seq.* of the Code and (iv) any amount by which income from long-term capital gains has been reduced in arriving at adjusted gross income pursuant to the provisions of Section 1202 of the Code.

(iii) A person that together with his or her spouse, had a combined income in excess of \$300,000 in each of the past two years, and reasonably expects to have a combined income in excess of \$300,000 during this year.

Rec'd 1/22/04
S.M.

Calvert INVESTMENTS THAT MAKES A DIFFERENCE

BURTON H. MOSS
AND SUSAN H. MOSS-TEN ENT
2860 NE 19TH ST.
POMPANO BEACH, FL 33062-3109

362

Date 1-22-04

65-11580

Pay to the P+S Associates G/P
Order of Two hundred thousand dollars \$200,000.00
Dollars

CALVERT TAX-FREE RESERVES
MONEY MARKET PORTFOLIO

PAYABLE THROUGH
ALLFIRST BANK BALTIMORE, MD.

Memo Investment

MINIMUM OF \$250

Burt Moss

Susan H. Moss

00043638910550001100 00000362

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

September 14, 2004

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

FILE COPY

Dear Burt & Susan:

We are in receipt of your checks in the amount of \$92,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,

Michael Sullivan , Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Rec'd
9/14/04

BURTON H. MOSS
SUSAN H. MOSS
2860 N.E. 19 ST.
POMPANO BEACH, FL 33062

63-27834

5189

Date

9/13/04

PAY TO THE ORDER OF P+S Associates, G/P

\$12,000.00

Nineteen Thousand & XX

Dollars

Conseco Security
Financial Company
on Bank

PHALAENOPSIS BRANDY PARFAIT

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

For Investment

Susan H. Moss

10631002771

2010 5189

© CHECK GALLERY, 2000 - STYLE # P48 - 1-800-284-3540 - www.checkgallery.com

PRINTED ON RECYCLED PAPER USING VEGETABLE-BASED INK

BURTON H. MOSS
AND SUSAN H. MOSS TEN ENT
2860 NE 19TH ST
POMPANO BEACH, FL 33062-3109

373

Date

9-14-04

65-11/550

\$80,000.00

Dollars

MINIMUM OF \$250

ALVERT TAX-FREE RESERVES
ONEY MARKET PORTFOLIO

VALID THROUGH:
FIRST BANK BALTIMORE, MD.

mo Investment

1004363891 105588

1100 0373

Burt Moss
Susan H. Moss

651105

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue ServiceFor calendar year 2005, or tax
year beginning _____
ending _____**Partner's Share of Income, Deductions,
Credits, etc.**

► See separate instructions.

Part I Information About the PartnershipA Partnership's employer identification number
65-0371258

B Partnership's name, address, city, state, and ZIP code

P & S ASSOCIATES, GENERAL PARTNERSHIP
MICHAEL SULLIVAN, GENERAL PARTNER
6550 N. FEDERAL HWY., SUITE 210
FORT LAUDERDALE, FL 33308-1404C IRS Center where partnership filed return
OGDEN, UTD Check if this is a publicly traded partnership (PTP)E Tax shelter registration number, if any _____F Check if Form 8271 is attached**Part II Information About the Partner**G Partner's identifying number
-1575

H Partner's name, address, city, state, and ZIP code

BURT & SUSAN MOSS
2860 NE 19TH STREET
POMPANO BEACH, FL 33062I General partner or LLC member-manager Limited partner or other LLC memberJ Domestic partner Foreign partnerK What type of entity is this partner? **INDIVIDUAL**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	2.3299402%	2.3299402%
Loss	2.3299402%	2.3299402%
Capital	2.3299402%	2.3299402%

M Partner's share of liabilities at year end:

Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ _____
Recourse	\$ 3743.

N Partner's capital account analysis:

Beginning capital account	\$ 365893.
Capital contributed during the year	\$ 85000.
Current year increase (decrease)	\$ 29468.
Withdrawals & distributions	\$ 50000.
Ending capital account	\$ 430361.

 Tax basis GAAP Section 704(b) book Other (explain) _____

Final K-1		Amended K-1		CMB No. 1545-0099
Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items				
1 Ordinary business income (loss)	0.	15 Credits & credit recapture		
2 Net rental real estate income (loss)	4053.	16 Foreign transactions		
3 Other net rental income (loss)	38704.	17 Alternative min tax (AMT) items		
4 Guaranteed payments	50000.	18 Tax-exempt income and nondeductible expenses		
5 Interest income	1136.	19 Distributions		
6a Ordinary dividends	4053.	A		
6b Qualified dividends	6380.	B		
7 Royalties	STMT	20 Other information		
8 Net short-term capital gain (loss)	-5773.	A		
9a Net long-term capital gain (loss)	0.	B		
9b Collectibles (28%) gain (loss)	0.	10 Net section 1231 gain (loss)	4053.	
9c Unrecaptured sec 1250 gain	0.	11 Other income (loss)	6380.	
12 Section 179 deduction	0.	13 Other deductions	1136.	
14 Self-employment earnings (loss)	0.	L*		
*See attached statement for additional information.				
For IRS Use Only				

1/26/09

P & S Associates, General Partnership
c/o Sullivan & Powell
Port Royale Financial Center
6550 North Federal Highway
Suite 210
Ft Lauderdale, FL 33308
(954) 492-0088 fax (954) 938-0069

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

TIN

575

NOTE: This report is provided to assist you in evaluating the operations of P&S Associates, General Partnership. This information should NOT be relied upon for the performance of your general partnership interest.

**Activity/ Status Report
1/01/05 to 12/31/05**

Balance Forward 12/31/04	365,892.71
Deposits	85,000.00
Withdrawals	-50,000.00
*Miscellaneous Expenses	-119.23
Management Fee Expense	-7,396.92
Realized Gain for Current Year	36,984.58
REALIZED ENDING BALANCE	430,361.14
Unrealized Gain/Loss on Open Securities	0.00
TOTAL REALIZED/UNREALIZED BALANCE	\$430,361.14
NET ANNUALIZED RETURN	<u>7.87%</u>

*Miscellaneous Expenses include legal and accounting fees, taxes, and bank service charges.

This information is being provided to you for your review and decision making in your capacity as a general partner. All data provided above is subject to verification by you. Please review data for discrepancies. Please also note that the ending balance may not represent your actual capital account balance. Rather, it represents your balance according to the terms of the Amended and Restated General Partnership Agreement, assuming a liquidation of the partnership.

1/26/09

PS 052

Burt & Susan Moss, TEN ENT

1575

1/1/05 1/1/06

	<u>Date</u>	<u>Amount</u>	<u>Avg. Balance</u>
BAL FWD	1/1/05	365,892.71	365,892.71
deposit	2/7/05	50,000.00	44,931.51
deposit	9/15/05	35,000.00	10,356.16
deposit			0.00
w/d	1/26/05	-50,000.00	(46,575.34) wire Transfer
w/d			0.00
1Q dist.			0.00
2Q dist.			0.00
3Q dist.			0.00
4Q dist.			0.00
TOT DIST		(50,000.00)	
		Avg. Bal. Total	374,605.04
		Net P/L for period	29,468.43
		YTD Value	430,361.14
	Ptrshp %	<u>0.023299</u>	0.0787 Net Annualized Return

Total Realized P/L 1,587,361.71

Total Unrealized P/L 0.00

Ptr. Realized P/L 36,984.58

Ptr. Unrealized P/L 0.00

Total Misc. Expenses 5,117.43

Ptr. Misc. Expenses 119.23

Ptr. Mgt. fee 7,396.92

Rec'd 1/26/05
BMO

SEE REVERSE SIDE FOR FRAUD PREVENTION FEATURES

1006

BURTON H MOSS &
SUSAN H MOSS JT TEN
2860 NE 19TH ST.
POMPANO BEACH FL 33062



Ford Money Market Account:

DATE 1-25-05 70-2382/719

\$ 50,000.00

PAY TO THE ORDER OF P+S Associates

Twenty five thousand dollars 00

DOLLARS

TWO SIGNATURES REQUIRED

THE NORTHERN TRUST COMPANY 0710
Payable through: Northern Trust Bank/Du Page
Oakbrook, IL 60521
ABA #071000152 (for ACH and Wire Transfers)
www.fordcredit.com

MEMO Investment

100719238281 2710 100675

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

January 26, 2005

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan:

We are in receipt of your check in the amount of \$50,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,

Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

September 15, 2005

FILE COPY

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan

We are in receipt of your check in the amount of \$35,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,


Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Received
9/15/05

SEE REVERSE SIDE FOR FRAUD PREVENTION FEATURES

BURTON H MOSS &
SUSAN H MOSS JT TEN
2880 NE 19TH ST
POMPANO BEACH FL 33062



1013



Ford Money Market Account

DATE 4-15-05 70-2382719

\$ 3500.00

PAY TO THE ORDER OF P+S Assoc. C/P

Thirty Five Thousand 00

THE NORTHERN TRUST COMPANY 0710
Payable through: Northern Trust Bank/Du Page
Oakbrook, IL 60521
ABA #071000152 (for ACH and Wire Transfers)
www.fordcredit.com

MEMO Investment

10719238281

DOLLARS TWO SIGNATURES REQUIRED SECURITY FEATURES
Burt Moss OFFICIAL SIGNATURE

Susan H. Moss

2710 101375

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue ServicePartner's Share of Income, Deductions,
Credits, etc.

► See separate instructions.

2006

Part I Information About the Partnership

A Partnership's employer identification number
65-0371258

B Partnership's name, address, city, state, and ZIP code

P & S ASSOCIATES, GENERAL PARTNERSHIP
MICHAEL SULLIVAN, GENERAL PARTNER
6550 N. FEDERAL HWY., SUITE 210
FORT LAUDERDALE, FL 33308-1404

C IRS Center where partnership filed return

OGDEN, UTD Check if this is a publicly traded partnership (PTP)E Tax shelter registration number, if any _____F Check if Form 8271 is attached _____

Part II Information About the Partner

G Partner's identifying number
-1575

H Partner's name, address, city, state, and ZIP code

BURT & SUSAN MOSS
2860 NE 19TH STREET
POMPANO BEACH, FL 33062I General partner or LLC member-manager Limited partner or other LLC memberJ Domestic partner Foreign partnerK What type of entity is this partner? **INDIVIDUAL**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	2.4532549%	2.4532549%
Loss	2.4532549%	2.4532549%
Capital	2.4532549%	2.4532549%

M Partner's share of liabilities at year end:

Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ _____
Recourse	\$ 3984.

N Partner's capital account analysis:

Beginning capital account	\$ 430361.
Capital contributed during the year	\$ 160000.
Current year increase (decrease)	\$ 47632.
Withdrawals & distributions	\$ _____
Ending capital account	\$ 637993.

 Tax basis GAAP Section 704(b) book Other (explain) _____

JWA For Privacy Act and Paperwork Reduction Act Notice, see instructions for Form 1065.

<input type="checkbox"/> Final K-1	<input type="checkbox"/> Amended K-1	OMB No. 1545-0099
Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items		
1 Ordinary business income (loss) 0.	15 Credits	
2 Net rental real estate income (loss)		16 Foreign transactions
3 Other net rental income (loss)		
4 Guaranteed payments		
5 Interest income		
6a Ordinary dividends 8652.		17 Alternative min tax (AMT) items
6b Qualified dividends		
7 Royalties		
8 Net short-term capital gain (loss) 46050.		18 Tax-exempt income and nondeductible expenses
9a Net long-term capital gain (loss) 4990.		
9b Collectibles (28%) gain (loss)		19 Distributions
9c Unrecaptured sec 1250 gain		
10 Net section 1231 gain (loss) A 8652. B 10279.		
11 Other income (loss)		
12 Section 179 deduction		
13 Other deductions A 1781. K* STMT		
14 Self-employment earnings (loss) A 0.		
*See attached statement for additional information.		
For IRS Use Only		

1/26/09

P & S Associates, General Partnership
c/o Sullivan & Powell
Port Royale Financial Center
6550 North Federal Highway
Suite 210
Ft Lauderdale, FL 33308
(954) 492-0088 fax (954) 938-0069

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

TIN

[REDACTED] 1575

NOTE: This report is provided to assist you in evaluating the operations of P&S Associates, General Partnership. This information should NOT be relied upon for income performance of your general partnership interest.

**Activity/ Status Report
1/1/06 to 12/31/06**

Balance forward 12/31/05	430,361.14
Deposits	160,000.00
Withdrawals	0.00
*Miscellaneous Expenses	-120.95
Management Fee Expense	-11,938.44
Realized Gain for Current Year	59,692.21
REALIZED ENDING BALANCE	637,993.96
Unrealized Gain/Loss on Open Securities	0.00
TOTAL REALIZED/UNREALIZED BALANCE	\$637,993.96
NET ANNUALIZED RETURN	<u>9.83%</u>

*Miscellaneous Expenses include legal and accounting fees, taxes, and bank service charges.

This information is being provided to you for your review and decision making in your capacity as a general partner. All data provided above is subject to verification by you. Please review data for discrepancies. Please also note that the ending balance may not represent your actual capital account balance. Rather, it represents your balance according to the terms of the Amended and Restated General Partnership Agreement, assuming a liquidation of the partnership.

1/26/09

PS 052

Burt & Susan Moss, TEN ENT

[REDACTED]-1575

1/1/06 1/1/07

	<u>Date</u>	<u>Amount</u>	<u>Avg. Balance</u>
BAL FWD	1/1/06	430,361.14	430,361.14
deposit	3/16/06	30,000.00	15,945.21
deposit	6/15/06	65,000.00	35,616.44
deposit	12/18/06	75,000.00	2,876.71
deposit		0.00	
w/d		0.00	
1Q dist.		0.00	
2Q dist.		0.00	
3Q dist.		0.00	
4Q dist.		0.00	
TOT DIST		0.00	
		Avg. Bal. Total	484,799.50
		Net P/L for period	47,632.82
		YTD Value	637,993.96
		Ptrshp %	<u>0.024533</u>
			0.0983 Net Annualized Return

Total Realized P/L 2,433,184.24

Total Unrealized P/L 0.00

Ptr. Realized P/L 59,692.21

Ptr. Unrealized P/L 0.00

Total Misc. Expenses 4,930.00

Ptr. Misc. Expenses 120.95

Ptr. Mgt. fee 11,938.44

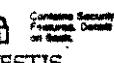
BURTON H. MOSS
SUSAN H. MOSS
2860 N.E. 19 ST.
POMPANO BEACH, FL 33062

53-27831
 FBI
Post Precinct

5869

Date 12-8-04

PAY TO THE P+S Associates C/P ORDER OF \$ 75,000.00

Seventy-five thousand dollars 75.00 Dollars 

RHYNCHOSTYLIS COELESTIS

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

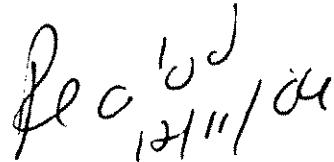
For Investment

Susan H. Moss

10631002771  62010 5869

© CHECK GALLERY, 2008 STYLE # P46 1-800-384-2842 www.checkgallery.com

PRINTED ON RECYCLED PAPER USING VEGETABLE-BASED INK®


flco 10/12/04

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

December 11, 2006

FILE COPY

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan :

We are in receipt of your check in the amount of \$75,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,


Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

200
2/25/06

BURTON H. MOSS
SUSAN H. MOSS
2860 N.E. 19 ST.
POMPANO BEACH, FL 33062

63-27/6314
FDIC
Fraud Protection
Date 2-25-06

5648

PAY TO THE P+S Associates G/P \$20,000.00
ORDER OF Twenty Thousand Dollars 1/10 Dollars CAITLEY LODDIGES
For Investment Susan H. Moss

10631002776 6 2010 5648

Consume Security
Features. Details
on Back.

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

February 27, 2006

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

FILE COPY

Dear Burt & Susan:

We are in receipt of your check in the amount of \$20,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,


Michael D. Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Rec'd 8/04
Rec'd 8/8/04

BURTON H. MOSS
SUSAN H. MOSS
2860 N.E. 19 ST.
POMPANO BEACH, FL 33062

63-27631
Date 6-8-04

5715

PAY TO THE ORDER OF RHS Assoc. C/P \$65000.00

Sixty five thousand dollars ^{xx}/₁₀₀ Dollars Security
Ink Seal

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

RHYNCHOSTYLIS COELESTIS

For Investment

Burton H. Moss

10631002771 0 [REDACTED] 2010 5715

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

June 8, 2006

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan :

We are in receipt of your check in the amount of \$65,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,

Michael Sullivan , Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

b4

b5 b7d

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service

For calendar year 2007, or tax

year beginning _____

ending _____

2007

Partner's Share of Income, Deductions,
Credits, etc.

► See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
65-0371258

B Partnership's name, address, city, state, and ZIP code

P & S ASSOCIATES, GENERAL PARTNERSHIP
MICHAEL SULLIVAN, GENERAL PARTNER
6550 N. FEDERAL HWY., SUITE 210
FORT LAUDERDALE, FL 33308-1404

C IRS Center where partnership filed return

OGDEN, UTD Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
1575

F Partner's name, address, city, state, and ZIP code

BURT & SUSAN MOSS
2860 NE 19TH STREET
POMPANO BEACH, FL 33062G General partner or LLC
member-manager Limited partner or other LLC
memberH Domestic partner Foreign partnerI What type of entity is this partner? **INDIVIDUAL**

J Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	3.6653539%	3.6653539%
Loss	3.6653539%	3.6653539%
Capital	3.6653539%	3.6653539%

K Partner's share of liabilities at year end:

Nonrecourse	\$
Qualified nonrecourse financing	\$
Recourse	\$ 1584 .

L Partner's capital account analysis:

Beginning capital account	\$ 637993 .	Use Only For IRS Use Only
Capital contributed during the year	\$ 188000 .	
Current year increase (decrease)	\$ 60259 .	
Withdrawals & distributions	\$	
Ending capital account	\$ 886252 .	

 Tax basis GAAP Section 704(b) book Other (explain) _____

	Final K-1	Amended K-1	OMB No. 1545-0099
Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1 Ordinary business income (loss)	0 .	15 Credits	
2 Net rental real estate income (loss)		16 Foreign transactions	
3 Other net rental income (loss)			
4 Guaranteed payments			
5 Interest income			
6a Ordinary dividends	7759 .	17 Alternative min tax (AMT) items	
6b Qualified dividends			
7 Royalties		18 Tax-exempt income and nondeductible expenses	
8 Net short-term capital gain (loss)	71848 .		
9a Net long-term capital gain (loss)	-4076 .		
9b Collectibles (28%) gain (loss)		19 Distributions	
9c Unrecaptured sec 1250 gain			
10 Net section 1231 gain (loss)	A 7759 .	20 Other information	
	B 13158 .		
11 Other income (loss)			
12 Section 179 deduction			
13 Other deductions	A 2114 .		
	K* STMT		
14 Self-employment earnings (loss)	A 0 .		
*See attached statement for additional information.			

1/26/09

P & S Associates, General Partnership
c/o Sullivan & Powell
Port Royale Financial Center
6550 North Federal Highway
Suite 210
Ft Lauderdale, FL 33308
(954) 492-0088 fax (954) 938-0069

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

TIN

[REDACTED] 575

NOTE: This report is provided to assist you in evaluating the operations of P&S Associates, General Partnership. This information should NOT be relied upon for financial performance of your general partnership interest. This information should NOT be relied upon for financial

Activity/ Status Report
1/1/07 to 12/31/07

Balance Forward 12/31/06	637,993.96
Deposits	188,000.00
Withdrawals	0.00
*Miscellaneous Expenses	-164.52
Management Fee Expense	-15,106.28
Realized Gain for Current Year	75,531.38
REALIZED ENDING BALANCE	886,254.55
Unrealized Gain/Loss on Open Securities	0.00
TOTAL REALIZED/UNREALIZED BALANCE	\$886,254.55
NET ANNUALIZED RETURN	<u>9.35%</u>

*Miscellaneous Expenses include legal and accounting fees, taxes, and bank service charges.

This information is being provided to you for your review and decision making in your capacity as a general partner. All data provided above is subject to verification by you. Please review data for discrepancies. Please also note that the ending balance may not represent your actual capital account balance. Rather, it represents your balance according to the terms of the Amended and Restated General Partnership Agreement, assuming a liquidation of the partnership.

1/26/09

PS M52

Burt & Susan Moss, TEN ENT

1575

1/1/07 1/1/08

	<u>Date</u>	<u>Amount</u>	<u>Avg. Balance</u>
BAL FWD	1/1/07	637,993.96	637,993.96
deposit	12/20/07	188,000.00	6,180.82 #6020
deposit			0.00
w/d			0.00
1Q dist.			0.00
2Q dist.			0.00
3Q dist.			0.00
4Q dist.			0.00
TOT DIST		0.00	

Avg. Bal. Total	644,174.78
Net P/L for period	60,260.59
YTD Value	886,254.55

Ptrshp % 0.036653

0.0935 Net Annualized Return

Total Realized P/L 2,060,694.15
Total Unrealized P/L 0.00

Ptr. Realized P/L 75,531.38
Ptr. Unrealized P/L 0.00

Total Misc. Expenses 4,488.50
Ptr. Misc. Expenses 164.52

Ptr. Mgt. fee 15,106.28

Rec'd
(2/3/07)

6020

Date 12.31.07

BURTON H. MOSS
SUSAN H. MOSS
2860 NE. 19 ST.
POMPANO BEACH, FL 33062

AY TO THE P+S ASSOCIATES, G/P
ORDER OF
One hundred eighty-eight thousand eight hundred 88 00 00
Dollars 00 00 00
CYNTHIUM FLORIDA FLAMINGO

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

For Investment Susan H. Moss
120631002776: ██████████

120631002776: ██████████
www.clickngallery.com
PRINTED ON RECYCLED PAPER WHICH IS ECO FRIENDLY

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

December 31, 2007

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear burt & Susan:

We are in receipt of your checks in the amount of \$188,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,

Michael Sullivan , Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Received
1/30/08
Suz

6042



63-27/6314
Date 1-30-08

BURTON H. MOSS
SUSAN H. MOSS
2880 N.E. 19 ST.
POMPANO BEACH, FL 33062

PAY TO THE ORDER OF PPS Assoc. C/P \$25,000.00
Twenty five thousand dollars ~~xx~~ Dollars PHALAENOPSIS BRANDY PARFAIT

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

For Investment

Susan L. Moss

2010 6042

© CHECK GALLERY, 2000 STYLE # P46 1-800-364-3840 www.checkgallery.com

PRINTED ON RECYCLED PAPER USING VEGETABLE-BASED INKS

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Susan H. Moss, E.A.

Fax 954-938-0069

January 30, 2008

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan:

We are in receipt of your check in the amount of \$25,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,


Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Poc J 128160
Poc 7128160

MONOPOLY

095.

63-6138/2001
BRANCH 3048

7-28-08 DATE

PAY TO THE
ORDER OF

P+S Associates, G/P \$250,000.00

BB&T

BRANCH BANKING AND TRUST COMPANY
1-800-BANK BB&T BB&T.com

FOR Investment [REDACTED]

#: 2631913871 787#00095

Burton Moss

Received
1/28/08

BURTON H. MOSS
SUSAN H. MOSS
2880 N.E. 19 ST.
POMPANO BEACH, FL 33062

63-27831

6299

Date 7-28-08

PAY TO THE ORDER OF P+S Assoc. B/P \$ 88000 00
Eighty-eight thousand 00 Dollars 00
PHALAENOPSIS BRANDY PARFAIT

For Investment

10631002771

Susan H. Moss

2010 6 299

PRINTED ON RECYCLED PAPER USING VEGETABLE-BASED INKS

**P & S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088
Fax 954-938-0069
www.investit@bellsouth.net

Susan H. Moss

7/28/08

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

Dear Burt & Susan:

We are in receipt of your check in the amount of \$250,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,

Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Plc 10/14/08
Plc a 10/14/08

53-27631

6333

Date 9-4-08

BURTON H. MOSS
SUSAN H. MOSS
2880 N.E. 19 ST.
POMPANO BEACH, FL 33062

PAY TO THE P+S Assoc. G/P

\$90,000^{cq}/00

thirty thousand dollars xx/00
CATTLEYA LODDIGESII

Contains Security Features. Dated
on Back.

BANK OF AMERICA, N.A.
2850 NORTH FEDERAL HIGHWAY
LIGHTHOUSE POINT, FL 33064

For Investment

10631002771

Susan H. Moss

2620# 6333

PRINTED ON RECYCLED PAPER USING VEGETABLE-BASED INKS

**P&S Associates, General Partnership
c/o Michael D. Sullivan & Associates**

Port Royale Financial Center, Suite 210
6550 North Federal Highway
Fort Lauderdale, FL 33308

Michael D. Sullivan

Telephone 954-492-0088

Fax 954-938-0069

www.investit@bellsouth.net

Susan H. Moss

9/4/08

Burt & Susan Moss, TEN ENT
2860 NE 19th St.
Pompano Beach, FL 33062

FILE COPY

Dear Burt & Susan:

We are in receipt of your check in the amount of \$90,000.00 as a capital contribution to P&S Associates, General Partnership, an investment club. At your direction, these funds are being forwarded to the investment broker. As a general partner, you have the right to make additional contributions to your capital account at any time.

You should have a copy of the Amended and Restated Partnership Agreement which you signed to become a general partner. If you need an additional copy, please contact us at the number above.

As managing partners, we intend to keep you updated about the partnership so you can make informed decisions as a general partner about the business and administration of the partnership.

If we are in need of additional information, it will be indicated below. We would appreciate your timely response to any requests for information so our records will be accurate and we will be in compliance with all reporting and filing requirements.

If you have any questions or if we can be of assistance, please contact us.

Sincerely,

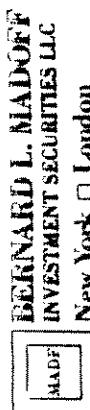


Michael Sullivan, Managing Partner
P & S Associates, General Partnership

* Please be advised as of July 1, 2003 all investments and withdrawals into and out of the partnership will be done on a quarterly basis only. All funds for deposit and requests for withdrawals must be received by the 15th of March, June, September, and December for each quarter. Thank you for your cooperation.

Affiliated with
 merrill lynch securities international limited
 12 Berkeley Street
 Mayfair, London W1J 8JT
 Tel 020 7493 6222

885 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4061



P E S ASSOCIATES GEN PINKSHLP

6550 N FEDERAL HWY #210
 Ft Lauderdale FL 33308

BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRAN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD		1,092,050.45	
16,464		1239	WELLS FARGO & CO NEW	29.800	491,285.20	
11,760		1741	HEWLETT PACKARD CO	34.900	410,894.00	
1G,192		5565	WAL-MART STORES INC	55.830	569,426.36	
6,664		6067	INTERNATIONAL BUSINESS MACHS	87.270	581,833.28	
24,696		9691	EXXON MOBIL CORP	72.880	1,800,831.43	
27,048		10393	INTEL CORP	14.510	393,547.43	
42,936		14719	JOHNSON & JOHNSON	59.580	771,243.88	
17,640		19044	J-P• MORGAN CHASE & CO	38.530	680,374.20	
9,408		23370	COCA COLA CO	66.660	420,537.28	
5,488		27696	MCDONALDS CORP	55.370	304,089.56	
10,192		32022	HERCK & CO	28.550	291,388.60	
37,240		36348	MICROSOFT CORP	21.810	813,693.40	
18,816		40674	ORACLE CORPORATION	17.300	326,268.80	
7,448		53652	PEPSICO INC	56.410	420,438.68	
4,312		54154	APPLE INC	100.780	434,735.36	
31,752		57978	PFIZER INC	16.940	539,148.88	
7,448		58480	ABBOTT LABORATORIES	54.610	407,032.28	
14,112		62304	PROCTER & GAMBLE CO	64.080	904,860.96	
5,096		62806	ANGEN INC	59.160	301,682.36	
9,800		66630	PHILLIP MORRIS INTERNATIONAL	43.600	427,672.00	
23,520		67132	BANK OF AMERICA	21.590	508,736.80	
7,840		70956	QUALCOMM INC	33.770	265,069.80	
25,450		71458	CITI GROUP INC	12.510	319,773.80	
			CONTINUED ON PAGE		2	

Affiliated with
 Merrill Lynch, Pierce, Fenner & Smith, Inc.
 12 Berkeley Street
 Mayfair, London W1J 8JT
 Tel 020 7493 6222

885 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4661

BERNARD L. MADOFF
 INVESTMENT SECURITIES LLC
 New York □ London


P & S ASSOCIATES GEN PARTNERSHIP

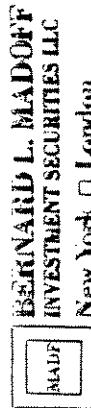
6550 N FEDERAL HWY #210
 FL 33308
 Ft Lauderdale

PAGE 2	11/30/06	*****1258
PURCHASE NUMBER	YOUR TAX PAYMENT IDENTIFICATION NUMBER	
3-0		

BOUGHT RECEIVED ON LONG	SOLD DELIVERED OR SHORT	TIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
5,680 14,112		75282 75784	SCHLUMBERGER LTD COMCAST CORP CL A	49.480 16.510	291,177.40 233,553.12	
27,632		79608	AT&T INC	27	752,577.00	
7,056		80110	CONDOPHILIPS	52.510	370,792.56	
4,704		83934	UNITED PARCEL SVC INC	52.040	244,984.16	
			CLASS B			
28,616		84436	CISCO SYSTEMS INC	16.730	479,889.66	
8,232	-	88260	U S BANCORP	29.530	243,419.96	
9,800		88762	CHEVRON CORP	73.430	720,006.00	
4,704		92586	UNITED TECHNOLOGIES CORP	53.160	250,252.64	
49,784		93086	GENERAL ELECTRIC CO	19.630	979,250.92	
13,328		96912	VERIZON COMMUNICATIONS	30.410	405,837.48	
1,176		97414	GOOGLE	337.400	396,829.40	
		20213	U S TREASURY BILL DUE 12/18/2008	99.942	99,942.00	
			12/18/2008		17,663,688.00	
17,675,000		23845	U S TREASURY BILL DUE 2/12/2009	99.936		
			2/12/2009	DIV	61.96	
			FIDELITY SPARTAN U S TREASURY MONEY MARKET			
			DIV 11/12/08	1	76,109.00	
			FIDELITY SPARTAN U S TREASURY MONEY MARKET			
			CONTINUED ON PAGE	3		

Affiliated with
 Merrill Securities International Limited
 12 Berkeley Street
 Mayfair, London W1J 8JT
 Tel 020 7493 6222

885 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4461



BERNARD L. MADOFF
 INVESTMENT SECURITIES LLC
 New York □ London
 P & S ASSOCIATES GEN PARTNERSHIP

6550 N FEDERAL HWY #210
 FT LAUDERDALE FL 33306

RECEIVED ON LONG		RECEIVED ON SHORT		TRIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
7,482				28317	FIDELITY SPARTAN U S TREASURY MONEY MARKET FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 11/19/08	1	7,482.00	• 92
		7,482		53842	FIDELITY SPARTAN U S TREASURY MONEY MARKET U S TREASURY BILL DUE 03/26/2009	1	7,482.00	1,174,130.50
1,175,000			58298		3/26/2009			
7,785			62078		FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	7,785.00	
					NEW BALANCE		2,187,298.83	
					SECURITY POSITIONS	MKT PRICE		
					AIET INC	28.560		
					ABBOTT LABORATORIES	52.390		
					AMGEN INC	55.540		
					APPLE INC	92.670		
					BANK OF AMERICA	16.250		
					CHEVRON CORP	79.010		
					CISCO SYSTEMS INC	16.540		
					CITI GROUP INC	8.290		
					COCA COLA CO	46.870		
					CONTINUED ON PAGE	4		

Affiliated with
 BlackWolf Securities International Limited
 12 Berkeley Street
 Mayfair, London W1J 8UT
 Tel 020 7493 6222

865 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4061

BERNARD L. MADOFF
 INVESTMENT SECURITIES LLC
 New York □ London
MADF

P & S ASSOCIATES GEN PARTNERSHIP

6550 N FEDERAL HWY #210
 FT LAUDERDALE FL 33308

BOUGHT RECEIVED ON LONG	SOLD DELIVERED OR SHORT	TIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT
14,112			COMCAST CORP CL A	17.340	
7,056			CONOCOPHILIPS	52.520	
24,696			EXXON MOBIL CORP	80.150	
49,784			GENERAL ELECTRIC CO	17.170	
1,176			GOOGLE	292.960	
11,760			HEWLETT PACKARD CO	35.280	
27,048			INTEL CORP	13.800	
6,664			INTERNATIONAL BUSINESS MACHS	81.600	
17,640			J.P. MORGAN CHASE & CO	31.660	
12,936			JOHNSON & JOHNSON	58.580	
5,488			MCDONALDS CORP	58.750	
10,192			MERCK & CO	26.720	
37,240			MICROSOFT CORP	20.220	
18,616			ORACLE CORPORATION	16.090	
7,448			PEPSICO INC	56.700	
31,752			PFIZER INC	16.430	
9,800			PHILLIP MORRIS INTERNATIONAL	62.160	
14,112			PROCTER & GAMBLE CO	64.350	
7,640			QUALCOMM INC	33.570	
5,680			SCHLUMBERGER LTD	50.740	
7,785			FIDELITY SPARTAN	1	
8,232			U S TREASURY MONEY MARKET	26.980	
4,704			U S BANCORP	57.600	
			UNITED PARCEL SVC INC		
			CLASS B		

CONTINUED ON PAGE 5

YOUR TAX PAYMENT IDENTIFICATION NUMBER

*****1258

YOUR ACCOUNT NUMBER

3-0

PHONE NUMBER

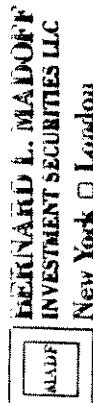
4

FAX

4

Affiliated with
Baird Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 839-4661



P E S ASSOCIATES GEN PTNRSHIP

6550 N FEDERAL HWY #210
FT LAUDERDALE FL 33308

PERIOD ENDING	PRICE	YOUR TAX PAYMENT IDENTIFICATION NUMBER	AMOUNT CREDITED TO YOUR ACCOUNT
11/30/08	5	*****#1258	
YOUTH ACCOUNT NUMBER	-3-0		
BOUGHT RECEIVED ON LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION
1,175,000			U S TREASURY BILL DUE 03/26/2009 3/26/2009
4,704			UNITED TECHNOLOGIES CORP
13,328			VERIZON COMMUNICATIONS
10,192			WAL-MART STORES INC
16,464			WELLS FARGO & CO NEW
			MARKET VALUE OF SECURITIES LONG SHORT
			18,453,293.93

affiliated with
Maudiff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

BERNARD L. MALDFF
INVESTMENT SECURITIES LLC
New York London

MAADF

P & S ASSOCIATES GEN PARTNERSHIP

6550 N FEDERAL HWY #210
FT LAUDERDALE FL 33308

YEAR-TO-DATE SUMMARY				AMOUNT CREDITED TO YOUR ACCOUNT	
BOUGHT RECEIVED ON LONG	SOLD DELIVERED ON SHORT	TIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT
			DIVIDENDS GROSS PROCEEDS FROM SALES		121,398.21 103,092,528.75

Affiliated with
 MediOff Securities International Limited
 12 Berkeley Street
 Mayfair, London W1J 8DT
 Tel (020) 7593 6222



685 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4061

P E S ASSOCIATES GEN PARTNERSHIP

5550 N FEDERAL HWY #210
 FT LAUDERDALE FL 33306

RECEIVED ON LONG

SOLD OR SHORT

DELIVERED ON SHORT

TRN

BOUGHT RECEIVED ON LONG	SOLD OR SHORT	DELIVERED ON SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD			
.2			392	45000 S & P 100 INDEX NOVEMBER 460 CALL	15.800		
.2			392	49326 S & P 100 INDEX NOVEMBER 450 PUT	17.800	698,152.00	618,968.00
.9			392	35430 S & P 100 INDEX DECEMBER 430 CALL	26		
.9				39755 S & P 100 INDEX DECEMBER 420 PUT	30	1,176,392.00	
.9			392	44080 S & P 100 INDEX NOVEMBER 460 CALL	3		
.9			392	48405 S & P 100 INDEX NOVEMBER 450 PUT	37	117,992.00	1,450,000.00
				NEW BALANCE			
				SECURITY POSITIONS			
			392	S & P 100 INDEX DECEMBER 430 CALL		MKT PRICE 23.300	
			392	S & P 100 INDEX DECEMBER 420 PUT		16.500	
				MARKET VALUE OF SECURITIES			
				LONG		SHORT 913,360.00-	
				640,600.00			

Affiliated with
 Madoff Securities International Limited
 12 Berkeley Street
 Mayfair, London W1J 8DT
 Tel 020 7493 6222

865 Third Avenue
 New York, NY 10022
 (212) 230-2424
 800 334-1343
 Fax (212) 838-4061



P E S ASSOCIATES GEN PTNRSHIP

0550 N FEDERAL HWY #210
 FT LAUDERDALE FL 33306

BOUGHT RECEIVED ON LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD		1,092,050.02	2,840.50
			COCA COLA CO	DIV.		
			DIV 9/15/08 10/01/08	DIV		741.52
			HEWLETT PACKARD CO	DIV		
			DIV 9/10/08 10/01/08	DIV		3,067.74
			MERCK & CO	DIV		
			DIV 9/05/08 10/01/08	DIV		941.85
			SCHLUMBERGER LTD	DIV		
			DIV 9/03/08 10/03/08	DIV		4,197.96
			PHILLIP MORRIS INTERNATIONAL	DIV		
			DIV 9/15/08 10/10/08	DIV		
			FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
			NEW BALANCE		1,092,050.45	
			SECURITY POSITIONS	MKT PRICE		
			FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
			U S TREASURY BILL			
			DUE 12/18/2008	99.923		
			12/18/2008			
			U S TREASURY BILL			
			DUE 2/12/2009	99.879		
			2/12/2009			
			MARKET VALUE OF SECURITIES			
			LONG			
			SHORT			
			17,829,645.25			

Affiliated with
Maddoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222



P & S ASSOCIATES GEN PTNRSHIP

6550 N FEDERAL HWY #210
FT LAUDERDALE FL 33308

885 Third Avenue

New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

PERIOD ENDING

2

YOUR TAX PAYER IDENTIFICATION NUMBER

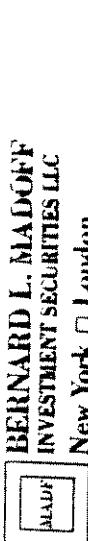
YOUR ACCOUNT NUMBER

*****1258

*****3-0

BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
YEAR-TO-DATE SUMMARY						
DIVIDENDS						
GROSS PROCEEDS FROM SALES						
121,335.33						
85,328,898.75						

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London



P & S ASSOCIATES GEN PTNRSHIP

6550 N FEDERAL HWY #210
FT LAUDERDALE FL 33308

BOUGHT RECEIVED ON LONG	SALED DELIVERED OR SHORT	TRIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD			
			NEW BALANCE			

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

PAGE
1

PERIOD ENDING
10/31/08

YOUR TAX PAYER IDENTIFICATION NUMBER
*****1258

YOUR ACCOUNT NUMBER
-4-0

1,092,051.00

1,092,051.00